

Kit Carson Electric Cooperative

Summary of Rates of Return by Class

	Revenue	Operating Expenses	Operating Margin	Rate Base	Rate of return on rate base	Return on Revenues
Residential Service	\$ 15,311,669	\$ 15,604,712	\$ (293,043)	\$ 47,227,703	-0.62%	-1.91%
Residential Seasonal Service	\$ 1,959,765	\$ 2,053,834	\$ (94,069)	\$ 6,569,698	-1.43%	-4.80%
Commercial Service	\$ 5,600,130	\$ 5,487,110	\$ 113,020	\$ 14,254,166	0.79%	2.02%
Power Service	\$ 7,060,832	\$ 5,567,254	\$ 1,493,578	\$ 7,876,983	18.96%	21.15%
Security Lighting Service	\$ 363,858	\$ 298,847	\$ 65,011	\$ 971,991	6.69%	17.87%
Interruptible Power Service	\$ 112,683	\$ 67,868	\$ 44,815	\$ 422,804	10.60%	39.77%
Power Service Time-of-Use	\$ 168,835	\$ 149,487	\$ 19,348	\$ 236,880	8.17%	11.46%
Residential Service Time-of-Use	\$ 453,931	\$ 473,676	\$ (19,745)	\$ 1,225,233	-1.61%	-4.35%
Residential Seasonal Service Time-of-Use	\$ 14,109	\$ 15,812	\$ (1,704)	\$ 48,960	-3.48%	-12.07%
Commercial Service Time-of-Use	\$ 215,270	\$ 210,721	\$ 4,549	\$ 513,849	0.89%	2.11%
Irrigation Power Service Time-of-Use	\$ -	\$ -	\$ -	\$ -		
Irrigation Power Service	\$ 5,777	\$ 8,482	\$ (2,705)	\$ 28,632	-9.45%	-46.82%
MolyCorp - Special Contract	\$ 3,778,702	\$ 3,575,001	\$ 203,701	\$ 2,685,151	7.59%	5.39%
Total	35,045,563	33,512,806	1,532,757	82,062,050	1.87%	4.37%

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Functional Assignment and Classification
12 Months Ended December 31, 2009

Description	Name	Functional Vector	Total System	Production Plant	Purchased Power		Transmission Plant
				Demand	Demand	Energy	Demand
Other Expenses							
Depreciation Expenses							
Transmission	DEPRTP	PTRAN	\$ 373,264	-	-	-	373,264
Dist-Structures	DEPRDP1	P361	-	-	-	-	-
Dist-Station	DEPRDP2	P362	-	-	-	-	-
Dist-Poles and Fixtures	DEPRDP3	P364	-	-	-	-	-
Dist-OH Conductor	DEPRDP4	P365	-	-	-	-	-
Dist-UG Conduit	DEPRDP5	P366	-	-	-	-	-
Dist-UG Conductor	DEPRDP6	P367	-	-	-	-	-
Dist-Line Transformers	DEPRDP7	P368	-	-	-	-	-
Dist-Services	DEPRDP8	P369	-	-	-	-	-
Dist-Meters	DEPRDP9	P370	-	-	-	-	-
Dist-Installations on Customer Premises	DEPRDP10	P371	-	-	-	-	-
Dist-Lighting & Signal Systems	DEPRDP11	P373	-	-	-	-	-
Distribution Plant	DEPRDP12	PDIST	\$ 2,415,111	-	-	-	-
General Plant	DEPRGP	PGP	334,100	-	-	-	25,767
DEPR EXP-GENERAL PLANT	DEPRGP	PGP	-	-	-	-	-
AMORT LIMITED-TERM ELECT PLANT	DEPRLTEP	PT&D	125,930	-	-	-	9,712
AMORT ELECT PLANT ACQUISIT ADJ	DEPRAADJ	PDIST	-	-	-	-	-
Total Depreciation Expense	TDEPR		\$ 3,248,405	-	-	-	408,743
Property Taxes	PTAX	NTPLANT	\$ -	-	-	-	-
Other Taxes	OT	NTPLANT	\$ 4,805	241	-	-	304
Interest -- LTD	INTLTD	NTPLANT	\$ 2,679,440	134,468	-	-	169,309
Interest -- Other	INTOTH	NTPLANT	\$ 393	20	-	-	25
Other Deductions	DEDUCT	NTPLANT	\$ 2,689	135	-	-	170
Total Other Expenses	TOE		\$ 5,935,733	\$ 134,864	\$ -	\$ -	\$ 578,550
Total Cost of Service (O&M + Other Expenses)			\$ 34,424,985	\$ 134,864	\$ 11,444,637	\$ 8,519,158	\$ 669,428

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2009

Description	Name	Allocation Vector	Total System	Residential Service Rate 1	Residential Seasonal Service Rate 2	Commercial Service Rate 3	Power Service Rate 4
Cost of Service Summary -- Pro-Forma ()							
Operating Revenues							
Total Operating Revenue -- Actual			\$ 33,430,518	\$ 15,311,669	\$ 1,959,765	\$ 5,600,130	\$ 7,060,832
Pro-Forma Adjustments:							
MolyCorp Revenue			1,615,045	-	-	-	-
Total Pro-Forma Operating Revenue			\$ 35,045,563	\$ 15,311,669	\$ 1,959,765	\$ 5,600,130	\$ 7,060,832
Operating Expenses							
Total Operating Expenses -- Actual	OPEXP		\$ 31,742,462	\$ 15,504,778	\$ 2,039,732	\$ 5,461,531	\$ 5,558,849
Pro-Forma Adjustments:							
Adjustment to Labor (3% Increase)	LBT		155,299	99,935	14,102	25,579	8,405
Adjustment to Purchased Power Demand (MolyCorp)			1,212,621	-	-	-	-
Adjustment to Purchased Power Energy (MolyCorp)			402,423	-	-	-	-
Total Pro-forma Operating Expenses			\$ 33,512,806	\$ 15,604,712	\$ 2,053,834	\$ 5,487,110	\$ 5,567,254
Utility Operating Margin -- Pro-Forma			\$ 1,532,757	\$ (293,043)	\$ (94,069)	\$ 113,020	\$ 1,493,578
Net Cost Rate Base			\$ 82,062,050	\$ 47,227,703	\$ 6,569,698	\$ 14,254,166	\$ 7,876,983
Rate of Return			1.87%	-0.62%	-1.43%	0.79%	18.96%
Average Rate per kWh (Revenue/kWh)			\$ 0.1092	\$ 0.1259	\$ 0.1300	\$ 0.1108	\$ 0.1093
Average Purchased Power Cost Per Kwh			\$	\$ 0.0684	\$ 0.0684	\$ 0.0706	\$ 0.0737
Average Annual kWh (Annual kWh/Customer)			9,830	459	402	1,292	23,411

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2009

Description	Name	Allocation Vector	Security Lighting Service Rate 6	Interruptible Power Service Rate 15	Power Service Time-of-Use Rate 16	Residential Service Time-of-Use Rate 17	Residential Seasonal Service Time-of-Use Rate 18
Cost of Service Summary -- Pro-Forma ()							
Operating Revenues							
Total Operating Revenue -- Actual			\$ 363,858	\$ 112,683	\$ 168,835	\$ 453,931	\$ 14,109
Pro-Forma Adjustments:							
MolyCorp Revenue			\$ -	\$ -	\$ -	\$ -	\$ -
Total Pro-Forma Operating Revenue			\$ 363,858	\$ 112,683	\$ 168,835	\$ 453,931	\$ 14,109
Operating Expenses							
Total Operating Expenses -- Actual	OPEXP		\$ 297,162	\$ 67,149	\$ 149,199	\$ 471,322	\$ 15,714
Pro-Forma Adjustments:							
Adjustment to Labor (3% Increase)		LBT	\$ 1,686	\$ 719	\$ 287	\$ 2,354	\$ 98
Adjustment to Purchased Power Demand (MolyCorp)			\$ -	\$ -	\$ -	\$ -	\$ -
Adjustment to Purchased Power Energy (MolyCorp)			\$ -	\$ -	\$ -	\$ -	\$ -
Total Pro-forma Operating Expenses			\$ 298,847	\$ 67,868	\$ 149,487	\$ 473,676	\$ 15,812
Utility Operating Margin -- Pro-Forma			\$ 65,011	\$ 44,815	\$ 19,348	\$ (19,745)	\$ (1,704)
Net Cost Rate Base			\$ 971,991	\$ 422,804	\$ 236,880	\$ 1,225,233	\$ 48,960
Rate of Return			6.69%	10.60%	8.17%	-1.61%	-3.48%
Average Rate per kWh (Revenue/kWh)			\$ 0.1379	\$ 0.2911	\$ 0.1890	\$ 0.1026	\$ 0.1109
Average Purchased Power Cost Per Kwh			\$ 0.0613	\$ 0.0298	\$ 0.1400	\$ 0.0671	\$ 0.0671
Average Annual kWh (Annual kWh/Customer)			113	42,533	10,156	911	608

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2009

Description	Name	Allocation Vector	Commercial Service Time-of-Use Rate 19	Irrigation Power Service Time-of-Use Rate 20	Irrigation Power Service Rate 22	MolyCorp - Special Contract
Cost of Service Summary -- Pro-Forma ()						
Operating Revenues						
Total Operating Revenue -- Actual			\$ 215,270	\$ -	\$ 5,777	\$ 2,163,657
Pro-Forma Adjustments:						
MolyCorp Revenue			\$ -	\$ -	\$ -	\$ 1,615,045
Total Pro-Forma Operating Revenue			\$ 215,270	\$ -	\$ 5,777	\$ 3,778,702
Operating Expenses						
Total Operating Expenses -- Actual	OPEXP		\$ 209,856	\$ -	\$ 8,455	\$ 1,958,715
Pro-Forma Adjustments:						
Adjustment to Labor (3% Increase)		LBT	\$ 865	\$ -	\$ 27	\$ 1,241
Adjustment to Purchased Power Demand (MolyCorp)			\$ -	\$ -	\$ -	\$ 1,212,621
Adjustment to Purchased Power Energy (MolyCorp)			\$ -	\$ -	\$ -	\$ 402,423
Total Pro-forma Operating Expenses			\$ 210,721	\$ -	\$ 8,482	\$ 3,575,001
Utility Operating Margin -- Pro-Forma			\$ 4,549	\$ -	\$ (2,705)	\$ 203,701
Net Cost Rate Base			\$ 513,849	\$ -	\$ 28,632	\$ 2,685,151
Rate of Return			0.89%	#DIV/0!	-9.45%	7.59%
Average Rate per kWh (Revenue/kWh)			\$ 0.1017	#DIV/0!	\$ 0.1114	\$ 0.0494
Average Purchased Power Cost Per Kwh			\$ 0.0680	#DIV/0!	\$ 0.1066	\$ 0.0399
Average Annual kWh (Annual kWh/Customer)			1,793	#DIV/0!	4,273	3,608,079

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2009

Description	Name	Allocation Vector	Total System	Residential Service Rate 1	Residential Seasonal Service Rate 2	Commercial Service Rate 3	Power Service Rate 4
Unit Revenue Requirement @ Current Class Revenues							
Purchased Power							
Purchased Power Demand (Per Kwh or Kw)				0.03864	0.03859	0.04083	14.95
Purchased Power Energy (Per Kwh)				0.02980	0.02980	0.02980	0.02980
Distribution Demand							
Distribution Demand (Per Kwh or Kw)				0.01969	0.02190	0.01852	3.66
Distribution Demand Margin (Per Kwh or Kw)				(0.00105)	(0.00264)	0.00132	7.35
Total Distribution Demand (Per Kwh or Kw)				0.01864	0.01926	0.01984	11.01
Distribution Customer							
Distribution Customer (Per Customer Per Month)				18.46	18.46	24.99	35.23
Distribution Customer Margin (Per Customer Per Month)				(0.64)	(1.47)	1.22	42.14
Total Distribution Customer (Per Customer Per Month)				17.82	16.98	26.21	77.37
Unit Revenue Requirement @ Total System Rate of Return							
Purchased Power							
Purchased Power Demand (Per Kwh or Kw)				0.03864	0.03859	0.04083	14.95
Purchased Power Energy (Per Kwh)				0.02980	0.02980	0.02980	0.02980
Distribution Demand							
Distribution Demand (Per Kwh or Kw)				0.01969	0.02190	0.01852	3.66
Distribution Demand Margin (Per Kwh or Kw)				0.00315	0.00345	0.00311	0.72
Total Distribution Demand (Per Kwh or Kw)				0.02285	0.02535	0.02163	4.39
Distribution Customer							
Distribution Customer (Per Customer Per Month)				18.46	18.46	24.99	35.23
Distribution Customer Margin (Per Customer Per Month)				1.92	1.92	2.86	4.15
Total Distribution Customer (Per Customer Per Month)				20.38	20.38	27.86	39.38

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2009

Description	Name	Allocation Vector	Security Lighting Service Rate 6	Interruptible Power Service Rate 15	Power Service Time-of- Use Rate 16	Residential Service Time-of-Use Rate 17	Residential Seasonal Service Time-of-Use Rate 18
Unit Revenue Requirement @ Current Class Revenues							
Purchased Power							
Purchased Power Demand (Per Kwh or Kw)			3.56	-	23.14	0.03734	0.03735
Purchased Power Energy (Per Kwh)			3.37	0.02980	0.02980	0.02980	0.02980
Distribution Demand							
Distribution Demand (Per Kwh or Kw)			0.12	9.43	2.64	0.01961	0.02600
Distribution Demand Margin (Per Kwh or Kw)			0.13	7.72	2.25	(0.00269)	(0.00734)
Total Distribution Demand (Per Kwh or Kw)			0.25	17.15	4.89	0.01692	0.01866
Distribution Customer							
Distribution Customer (Per Customer Per Month)			5.74	84.60	35.38	18.53	19.03
Distribution Customer Margin (Per Customer Per Month)			2.69	23.56	18.15	(1.66)	(3.77)
Total Distribution Customer (Per Customer Per Month)			8.42	108.15	53.53	16.87	15.26
Unit Revenue Requirement @ Total System Rate of Return							
Purchased Power							
Purchased Power Demand (Per Kwh or Kw)			3.56	-	23.14	0.03734	0.03735
Purchased Power Energy (Per Kwh)			3.37	0.02980	0.02980	0.02980	0.02980
Distribution Demand							
Distribution Demand (Per Kwh or Kw)			0.12	9.43	2.64	0.01961	0.02600
Distribution Demand Margin (Per Kwh or Kw)			0.04	1.36	0.51	0.00312	0.00394
Total Distribution Demand (Per Kwh or Kw)			0.15	10.79	3.15	0.02273	0.02994
Distribution Customer							
Distribution Customer (Per Customer Per Month)			5.74	84.60	35.38	18.53	19.03
Distribution Customer Margin (Per Customer Per Month)			0.75	4.15	4.15	1.92	2.02
Total Distribution Customer (Per Customer Per Month)			6.49	88.75	39.53	20.45	21.05

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2009

Description	Name	Allocation Vector	Commercial Service Time- of-Use Rate 19	Irrigation Power Service Time-of-Use Rate 20	Irrigation Power Service Rate 22	MolyCorp - Special Contract
Unit Revenue Requirement @ Current Class Revenues						
Purchased Power						
Purchased Power Demand (Per Kwh or Kw)			0.03819	#DIV/0!	0.07679	21.50
Purchased Power Energy (Per Kwh)			0.02980	#DIV/0!	0.02980	0.02735
Distribution Demand						
Distribution Demand (Per Kwh or Kw)			0.01754	#DIV/0!	0.05149	1.91
Distribution Demand Margin (Per Kwh or Kw)			0.00142	#DIV/0!	(0.04936)	1.85
Total Distribution Demand (Per Kwh or Kw)			0.01895	#DIV/0!	0.00214	3.76
Distribution Customer						
Distribution Customer (Per Customer Per Month)			25.04	#DIV/0!	26.02	74.27
Distribution Customer Margin (Per Customer Per Month)			1.36	#DIV/0!	(14.49)	0.07
Total Distribution Customer (Per Customer Per Month)			26.40	#DIV/0!	11.53	74.35
Unit Revenue Requirement @ Total System Rate of Return						
Purchased Power						
Purchased Power Demand (Per Kwh or Kw)			0.03819	#DIV/0!	0.07679	21.50
Purchased Power Energy (Per Kwh)			0.02980	#DIV/0!	0.02980	0.02735
Distribution Demand						
Distribution Demand (Per Kwh or Kw)			0.01754	#DIV/0!	0.05149	1.91
Distribution Demand Margin (Per Kwh or Kw)			0.00299	#DIV/0!	0.00976	0.46
Total Distribution Demand (Per Kwh or Kw)			0.02052	#DIV/0!	0.06125	2.36
Distribution Customer						
Distribution Customer (Per Customer Per Month)			25.04	#DIV/0!	26.02	74.27
Distribution Customer Margin (Per Customer Per Month)			2.86	#DIV/0!	2.86	0.02
Total Distribution Customer (Per Customer Per Month)			27.91	#DIV/0!	28.88	74.29

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2009

Description	Name	Allocation Vector	Total System	Residential Service Rate 1	Residential Seasonal Service Rate 2	Commercial Service Rate 3	Power Service Rate 4
Unit Revenue Requirement @ Specified Rate of Return			5.16%	5.16%	5.16%	5.16%	5.16%
Purchased Power							
Purchased Power Production Demand				0.03864	0.03859	0.04083	14.95
Purchased Power Energy (Per Kwh)				0.02980	0.02980	0.02980	0.02980
Distribution Demand							
Distribution Demand (Per Kwh or Kw)				0.01969	0.02190	0.01852	3.66
Distribution Demand Margin (Per Kwh or Kw)				0.00871	0.00952	0.00858	2.00
Total Distribution Demand (Per Kwh or Kw)				0.02840	0.03142	0.02710	5.66
Distribution Customer							
Distribution Customer (Per Customer Per Month)				18.46	18.46	24.99	35.23
Distribution Customer Margin (Per Customer Per Month)				5.30	5.30	7.91	11.47
Total Distribution Customer (Per Customer Per Month)				23.76	23.76	32.91	46.70

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2009

Description	Name	Allocation Vector	Security Lighting Service Rate 6	Interruptible Power Service Rate 15	Power Service Time-of- Use Rate 16	Residential Service Time-of-Use Rate 17	Residential Seasonal Service Time-of-Use Rate 18
Unit Revenue Requirement @ Specified Rate of Return			5.16%	5.16%	5.16%	\$ 0.10	\$ 0.10
Purchased Power							
Purchased Power Production Demand			3.56	-	23.14	0.03734	0.03735
Purchased Power Energy (Per Kwh)			3.37	0.02980	0.02980	0.02980	0.02980
Distribution Demand							
Distribution Demand (Per Kwh or Kw)			0.12	9.43	2.64	0.01961	0.02600
Distribution Demand Margin (Per Kwh or Kw)			0.10	3.76	1.42	0.00862	0.01089
Total Distribution Demand (Per Kwh or Kw)			0.22	13.19	4.06	0.02823	0.03688
Distribution Customer							
Distribution Customer (Per Customer Per Month)			5.74	84.60	35.38	18.53	19.03
Distribution Customer Margin (Per Customer Per Month)			2.07	11.47	11.47	5.30	5.59
Total Distribution Customer (Per Customer Per Month)			7.81	96.07	46.84	23.83	24.62

KIT CARSON ELECTRIC COOPERATIVE
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2009

Description	Name	Allocation Vector	Commercial Service Time- of-Use Rate 19	Irrigation Power Service Time-of-Use Rate 20	Irrigation Power Service Rate 22	MolyCorp - Special Contract
Unit Revenue Requirement @ Specified Rate of Return			\$ 0.07	5.16%	5.16%	5.16%
Purchased Power						
Purchased Power Production Demand			0.03819	#DIV/0!	0.07679	21.50
Purchased Power Energy (Per Kwh)			0.02980	#DIV/0!	0.02980	0.02735
Distribution Demand						
Distribution Demand (Per Kwh or Kw)			0.01754	#DIV/0!	0.05149	1.91
Distribution Demand Margin (Per Kwh or Kw)			0.00825	#DIV/0!	0.02696	1.26
Total Distribution Demand (Per Kwh or Kw)			0.02579	#DIV/0!	0.07845	3.17
Distribution Customer						
Distribution Customer (Per Customer Per Month)			25.04	#DIV/0!	26.02	74.27
Distribution Customer Margin (Per Customer Per Month)			7.91	#DIV/0!	7.91	0.05
Total Distribution Customer (Per Customer Per Month)			32.96	#DIV/0!	33.93	74.32

Kit Carson Electric Cooperative

Summary of Billing Determinants and Demand Analysis

	Average Customers	Kwh	Revenue	Sum of Individual Customer Max Demand	Class Demand During Peak Month	Sum of Coincident Demands	Summer Coincident Demands
Residential Service	21,822	120,299,391	\$ 15,143,415	109,074	11,336	200,898	35,847
Residential Seasonal Service	3,095	14,915,162	\$ 1,938,230	15,403	1,308	24,875	4,310
Commercial Service	3,225	50,009,679	\$ 5,538,593	37,871	7,126	88,236	20,020
Power Service	227	63,865,598	\$ 6,983,243	19,302	11,261	121,131	27,567
Security Lighting Service	1,921	2,609,075	\$ 359,860	642	604	3,550	-
Interruptible Power Service	1	382,800	\$ 111,445	2,792	41	-	-
Power Service Time-of-Use	7	883,600	\$ 166,980	936	347	4,209	805
Residential Service Time-of-Use	400	4,376,730	\$ 448,943	3,911	415	7,062	1,192
Residential Seasonal Service Time-of-Use	17	125,806	\$ 13,954	160	8	203	24
Commercial Service Time-of-Use	97	2,093,887	\$ 212,905	1,437	319	3,456	702
Irrigation Power Service Time-of-Use	-	-	\$ -	-	-	-	-
Irrigation Power Service	1	51,278	\$ 5,714	55	48	170	118
MolyCorp - Special Contract	1	43,296,948	\$ 2,139,882	17,823	6,758	100,297	19,130
Total	30,815	302,909,954	\$ 33,063,162	209,406	39,571	554,088	109,716

Kit Carson Electric Cooperative

Summary

For Year Ended December 2009

Customer Class	kWh	Proposed Rates -			Difference	Percent Difference
		Revenue Per	5.16% Overall	ROR		
		Books				
Residential Service	120,299,391	\$ 15,143,415	\$ 16,290,112	\$ 1,297,429	8.65%	
Residential Seasonal Service	14,915,162	\$ 1,938,230	\$ 2,189,798	\$ 245,665	12.64%	
Commercial Service	50,009,679	\$ 5,538,593	\$ 6,061,079	\$ 550,771	10.00%	
Power Service	63,865,598	\$ 6,983,243	\$ 7,439,500	\$ 296,525	4.15%	
Security Lighting Service	2,609,075	\$ 359,860	\$ 407,222	\$ 47,726	13.28%	
Interruptible Power Service	382,800	\$ 111,445	\$ 111,746	\$ 5	0.00%	
Power Service Time-of-Use	883,600	\$ 166,980	\$ 167,219	\$ 6	0.00%	
Residential Service Time-of-Use	4,376,730	\$ 448,943	\$ 487,556	\$ 40,255	9.00%	
Residential Seasonal Service Time-of-Use	125,806	\$ 13,954	\$ 15,962	\$ 2,120	15.32%	
Commercial Service Time-of-Use	2,093,887	\$ 212,905	\$ 233,889	\$ 21,255	10.00%	
Irrigation Power Service Time-of-Use	-	\$ -				
Irrigation Power Service	51,278	\$ 5,714	\$ 8,418	\$ 2,705	47.33%	
MolyCorp - Special Contract	43,296,948	\$ 2,139,882	\$ 3,967,172	\$ 1,827,751	85.43%	
	<u>302,909,954</u>	<u>\$ 33,063,162</u>	<u>\$ 37,379,672</u>	<u>\$ 4,332,212</u>	<u>13.11%</u>	

Kit Carson Electric Cooperative
 Residential Service
 Rate No. 1

Test Year Rate		
Billing Units	Rate	Calculated Billings

Facility Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
All Cust. Months	261,860	\$ 10.00	\$	2,618,600

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
All kWh	120,299,391	\$0.10519	\$	12,654,293

Fuel Adjustment

Total Fuel Adjustment	\$	177,765
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Total Rate 1

\$ 14,992,683

Revenue Per Books

\$ 15,143,415

Difference

\$ (150,732)

Percent Difference

-1.00%

Cost Based Rates - 5.16% ROR		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	261,860	\$ 23.76	\$	6,221,794

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	120,299,391	\$ 0.02980	\$	3,584,922
Purchased Power Demand	120,299,391	\$ 0.03864	\$	4,648,368
Distribution Demand	120,299,391	\$ 0.02841	\$	3,417,706
		\$ 0.09685	\$	11,650,996

Fuel Adjustment

Total Fuel Adjustment	\$	-
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Total Rate 1

\$ 17,872,790

Difference

\$ 2,880,107

Percent Change

19.2%

Kit Carson Electric Cooperative
 Residential Service
 Rate No. 1

Proposed Rate		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>	
Customer Months	261,860	\$ 20.50	\$ 5,368,130

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>	
Purchased Power Energy	120,299,391	\$ 0.02980	\$ 3,584,922
Purchased Power Demand	120,299,391	\$ 0.03864	\$ 4,648,368
Distribution Demand	120,299,391	\$ 0.02235	\$ 2,688,691
		\$ 0.09079	\$ 10,921,982

Fuel Adjustment

Total Fuel Adjustment	\$ -
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Total Rate 1

\$ 16,290,112

Difference

\$ 1,297,429

Percent Change

8.65%

Kit Carson Electric Cooperative
 Residential Seasonal Service
 Rate No. 2

Test Year Rate		
Billing Units	Rate	Calculated Billings

Cost Based Rates - 5.16% ROR		
Billing Units	Rate	Calculated Billings

Facility Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
All Cust. Months	37,140	\$ 10.00	\$	371,400

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
All kWh	14,915,162	\$0.10845	\$	1,617,549

Fuel Adjustment

Total Fuel Adjustment			\$	15,859
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Total Rate 2

\$ 1,944,133

Revenue Per Books

\$ 1,938,230

Difference

\$ 5,903

Percent Difference

0.30%

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	37,140	\$ 23.76	\$	882,446

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	14,915,162	\$ 0.02980	\$	444,472
Purchased Power Demand	14,915,162	\$ 0.03859	\$	575,576
Distribution Demand	14,915,162	\$ 0.03143	\$	468,784
		\$ 0.09982	\$	1,488,831

Fuel Adjustment

Total Fuel Adjustment			\$	-
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Total Rate 2

\$ 2,371,278

Difference

\$ 427,145

Percent Change

22.0%

1,944,179

Kit Carson Electric Cooperative
 Residential Seasonal Service
 Rate No. 2

Proposed Rate		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	37,140	\$ 22.50	\$	835,650

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	14,915,162	\$ 0.02980	\$	444,472
Purchased Power Demand	14,915,162	\$ 0.03859	\$	575,576
Distribution Demand	14,915,162	\$ 0.02240	\$	334,100
		\$ 0.09079	\$	1,354,148

Fuel Adjustment

Total Fuel Adjustment	\$	-
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Total Rate 2

\$ 2,189,798

Difference

\$ 245,665

Percent Change

12.64%

Kit Carson Electric Cooperative
Commercial Service
Rate No. 3

Test Year Rate		
Billing Units	Rate	Calculated Billings

Cost Based Rates - 5.16% ROR		
Billing Units	Rate	Calculated Billings

Facility Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
All Cust. Months	38,698	\$ 15.00	\$	580,470

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
All kWh	50,009,679	\$0.10045	\$	5,023,472

Fuel Adjustment

Total Fuel Adjustment	\$	65,779
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Total Rate 3

\$ 5,510,308

Revenue Per Books

\$ 5,538,593

Difference

\$ (28,285)

Percent Difference

-0.51%

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	38,698	\$ 32.91	\$	1,273,551

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	50,009,679	\$ 0.02980	\$	1,490,288
Purchased Power Demand	50,009,679	\$ 0.04083	\$	2,041,895
Distribution Demand	50,009,679	\$ 0.02710	\$	1,355,262
		\$ 0.09773	\$	4,887,446

Fuel Adjustment

Total Fuel Adjustment	\$	-
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Total Rate 3

\$ 6,160,997

Difference

\$ 650,690

Percent Change

11.8%

Kit Carson Electric Cooperative
Commercial Service
Rate No. 3

Proposed Rate		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>	
Customer Months	38,698	\$ 31.00	\$ 1,199,638

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>	
Purchased Power Energy	50,009,679	\$ 0.02980	\$ 1,490,288
Purchased Power Demand	50,009,679	\$ 0.04083	\$ 2,041,895
Distribution Demand	50,009,679	\$ 0.02658	\$ 1,329,257
		\$ 0.09721	\$ 4,861,441

Fuel Adjustment

Total Fuel Adjustment	\$ -
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Total Rate 3

\$ 6,061,079

Difference

\$ 550,771

Percent Change

10.0%

Kit Carson Electric Cooperative
 Power Service
 Rate No. 4

Test Year Rate		
Billing Units	Rate	Calculated Billings

Facility Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	2,729	\$ 30.00	\$	81,870

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
All Kwh's	63,865,598	\$ 0.06764	\$	4,319,869

Demand Charge

	<i>kW</i>	<i>Per kW</i>		
Primary	53,526	\$ 15.00	\$	802,891
Secondary	134,017	\$ 15.50	\$	2,077,270
	187,544		\$	2,880,162

Fuel Adjustment

Total Fuel Adjustment			\$	119,191
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Total Rate 4

\$ 7,142,975

Revenue Per Books

\$ 6,983,243

Difference

\$ 159,732

Percent Difference

2.287%

Cost Based Rates - 5.16% ROR		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	2,729	\$ 46.70	\$	127,444

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	63,865,598	\$ 0.02980	\$	1,903,195

Demand Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Demand	187,544	\$ 14.95	\$	2,803,776
Distribution Demand	187,544	\$ 5.66	\$	1,061,496
		\$ 20.61	\$	3,865,272

Fuel Adjustment

Total Fuel Adjustment			\$	-
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Total Rate 4

\$ 5,895,911

Difference

\$ (1,247,064)

Percent Change

-17.5%

Kit Carson Electric Cooperative
 Power Service
 Rate No. 4

Proposed Rate		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	2,729	\$ 50.00	\$	136,450

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	63,865,598	\$ 0.04681	\$	2,989,549

Demand Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Demand	187,544	\$ 14.95	\$	2,803,776
Distribution Demand	187,544	\$ 8.05	\$	1,509,725
		\$ 23.00	\$	4,313,501

Fuel Adjustment

Total Fuel Adjustment	\$	-
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Total Rate 4

\$ 7,439,500

Difference

\$ 296,525

Percent Change

4.2%

Security Lighting Service
 Rate No. 6

Test Year Rate

Description	Billing Units	Rate	Calculated Billings
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Security Lights (Jan-Jun)

	<i>Kwh Lights</i>	<i>Per Light</i>		
175W M.WV Metered Steel Fiber	8	\$6.35	\$	51
400W M.V Fixture Metered Steel Fiber	28	\$8.10	\$	227
175W M.WV Metered Wood	56	\$4.45	\$	249
400W M.W Fixture Metered Wood	35	\$6.20	\$	217
175W M.W Unmetered Steel Fiber	7	\$13.15	\$	92
400W M.W Unmetered Steel Fiber	1,172	\$21.80	\$	25,550
150W HPS Security Light Red River	147	\$3.40	\$	500
175W M.V Fixture Unmetered Wood	8,462	\$11.30	\$	95,621
250W M.V Fixture Unmetered Wood	1,158	\$15.55	\$	18,007
400W M.V Fixture Unmetered Wood	2,363	\$19.90	\$	47,024
45kwh	7	\$6.30	\$	44
Shield	7	\$2.00	\$	14

Security Lighting Service
 Rate No. 6

Cost Based Rates - 5.16% ROR

Description	Billing Units	Rate	Calculated Billings
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Security Lights (Jan-Dec)

	<i>Kwh</i>	<i>Lights</i>	<i>Per Light</i>		
175W M.WV Metered Steel Fiber		13	\$5.38	\$	70
400W M.V Fixture Metered Steel Fiber		48	\$6.86	\$	329
175W M.WV Metered Wood		96	\$6.24	\$	599
400W M.W Fixture Metered Wood		60	\$5.25	\$	315
175W M.W Unmetered Steel Fiber		12	\$11.14	\$	134
400W M.W Unmetered Steel Fiber		2,009	\$23.43	\$	47,061
150W HPS Security Light Red River		252	\$4.53	\$	1,142
175W M.V Fixture Unmetered Wood		14,503	\$12.05	\$	174,720
250W M.V Fixture Unmetered Wood		1,994	\$16.20	\$	32,300
400W M.V Fixture Unmetered Wood		4,045	\$21.82	\$	88,243
45kwh		12	\$5.34	\$	64
Shield		12	\$1.69	\$	20

Security Lighting Service
 Rate No. 6

Proposed Rate			
Description	Billing Units	Rate	Calculated Billings

Security Lights (Jan-Dec)

	<i>Kwh</i>	<i>Lights</i>	<i>Per Light</i>		
175W M.WV Metered Steel Fiber		13	\$6.35	\$	83
400W M.V Fixture Metered Steel Fiber		48	\$8.10	\$	389
175W M.WV Metered Wood		96	\$7.37	\$	708
400W M.W Fixture Metered Wood		60	\$6.20	\$	372
175W M.W Unmetered Steel Fiber		12	\$13.15	\$	158
400W M.W Unmetered Steel Fiber		2,009	\$27.65	\$	55,549
150W HPS Security Light Red River		252	\$5.35	\$	1,348
175W M.V Fixture Unmetered Wood		14,503	\$14.22	\$	206,233
250W M.V Fixture Unmetered Wood		1,994	\$19.12	\$	38,125
400W M.V Fixture Unmetered Wood		4,045	\$25.75	\$	104,159
45kwh		12	\$6.30	\$	76
Shield		12	\$2.00	\$	24

Kit Carson Electric Cooperative
 Power Service Time-of-Use
 Rate No. 16

Test Year Rate		
Billing Units	Rate	Calculated Billings

Facility Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	87	\$ 46.67	\$	4,060

Demand Charge

	<i>kW</i>	<i>Per kW</i>		
Off-Peak (9 PM - 6 AM)	3,680.9	\$ 6.35	\$	23,374
On-Peak (6 AM - 9 PM)	4,209.3	\$ 19.42	\$	81,744
All kW	7,890.2		\$	105,118

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
All Kwh	883,600	\$ 0.06784	\$	59,943

Fuel Adjustment

Total Fuel Adjustment			\$	1,303
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Total Rate 16

\$ 167,213

Revenue Per Books

\$ 166,980

Difference

\$ 233

Percent Difference

0.139%

Cost Based Rates - 5.16% ROR		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	87	\$ 46.84	\$	4,075

On-Peak Demand Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Demand	4,209	\$ 23.14	\$	97,402
Distribution Demand	4,209	\$ 4.06	\$	17,090
		\$ 27.20	\$	114,492

Off-Peak Demand Charge

	<i>kW</i>	<i>Per kW</i>		
Distribution Demand	3,681	\$ 4.07	\$	14,981

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
All Kwh	883,600	\$ 0.02980	\$	26,331

Fuel Adjustment

Total Fuel Adjustment			\$	-
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Total Rate 16

\$ 159,880

Difference

\$ (7,333)

Percent Change

-4.4%

Kit Carson Electric Cooperative
 Power Service Time-of-Use
 Rate No. 16

Proposed Rate		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	87	\$ 50.00	\$	4,350

On-Peak Demand Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Demand	4,209	\$ 23.14	\$	97,402
Distribution Demand	4,209	\$ 4.96	\$	20,878
		\$ 28.10	\$	118,280

Off-Peak Demand Charge

	<i>kW</i>	<i>Per kW</i>		
Distribution Demand	3,681	\$ 4.96	\$	18,257

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
All Kwh	883,600	\$ 0.02980	\$	26,331

Fuel Adjustment

Total Fuel Adjustment			\$	-
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Total Rate 16

\$ 167,219

Difference

\$ 6

Percent Change

0.0%

Kit Carson Electric Cooperative
 Residential Seasonal Service Time-of-Use
 Rate No. 18

Test Year Rate		
Billing Units	Rate	Calculated Billings

Facility Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	207	\$ 12.00	\$	2,484

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
On-Peak (6 AM - 1 PM)	48,440	\$0.12385	\$	5,999
Off-Peak (1 PM - 4 PM)	77,366	\$0.07485	\$	5,791
On-Peak (4 PM - 9 PM)	-	\$0.12385	\$	-
Off-Peak (9 PM - 6 AM)	-	\$0.07485	\$	-
All kWh	125,806		\$	11,790

Fuel Adjustment

Total Fuel Adjustment			\$	178
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Total Rate 18 \$ 13,842

Revenue Per Books \$ 13,954

Difference \$ (112)

Percent Difference -0.805%

Cost Based Rates - 5.16% ROR		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	207	\$ 24.62	\$	5,096

On-Peak Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	48,440	\$ 0.02980	\$	1,444
Purchased Power Demand	48,440	\$ 0.09699	\$	4,698
Distribution Demand	48,440	\$ 0.03689	\$	1,787
		\$ 0.16368	\$	7,929

Off-Peak Energy Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Energy	77,366	\$ 0.02980	\$	2,306
Distribution Demand	77,366	\$ 0.03689	\$	2,854
		\$ 0.06669	\$	5,160

Fuel Adjustment

Total Fuel Adjustment			\$	-
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Total Rate 18 \$ 18,185

Difference \$ 4,343

Percent Change 31.4%

Proposed Rate		
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Billing Units	Rate	Calculated Billings
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Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	207	\$ 22.50	\$	4,658

On-Peak Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	48,440	\$ 0.02980	\$	1,444
Purchased Power Demand	48,440	\$ 0.10066	\$	4,876
Distribution Demand	48,440	\$ 0.02155	\$	1,044
		\$ 0.15201	\$	7,363

Off-Peak Energy Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Energy	77,366	\$ 0.02980	\$	2,306
Distribution Demand	77,366	\$ 0.02155	\$	1,667
		\$ 0.05135	\$	3,973

Fuel Adjustment

Total Fuel Adjustment	\$	-
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Total Rate 18

\$ 15,994

Difference

\$ 2,152

Percent Change

15.5%

Kit Carson Electric Cooperative
 Residential Seasonal Service Time-of-Use
 Rate No. 18

Test Year Rate		
Billing Units	Rate	Calculated Billings

Facility Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	207	\$ 12.00	\$	2,484

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
On-Peak (6 AM - 1 PM)	48,440	\$0.12385	\$	5,999
Off-Peak (1 PM - 4 PM)	77,366	\$0.07485	\$	5,791
On-Peak (4 PM - 9 PM)	-	\$0.12385	\$	-
Off-Peak (9 PM - 6 AM)	-	\$0.07485	\$	-
All kWh	125,806		\$	11,790

Fuel Adjustment

Total Fuel Adjustment			\$	178
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Total Rate 18 \$ 13,842

Revenue Per Books \$ 13,954

Difference \$ (112)

Percent Difference -0.805%

Cost Based Rates - 5.16% ROR		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	207	\$ 24.62	\$	5,096

On-Peak Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	48,440	\$ 0.02980	\$	1,444
Purchased Power Demand	48,440	\$ 0.09699	\$	4,698
Distribution Demand	48,440	\$ 0.03689	\$	1,787
		\$ 0.16368	\$	7,929

Off-Peak Energy Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Energy	77,366	\$ 0.02980	\$	2,306
Distribution Demand	77,366	\$ 0.03689	\$	2,854
		\$ 0.06669	\$	5,160

Fuel Adjustment

Total Fuel Adjustment			\$	-
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Total Rate 18 \$ 18,185

Difference \$ 4,343

Percent Change 31.4%

Kit Carson Electric Cooperative
 Residential Seasonal Service Time-of-Use
 Rate No. 18

Proposed Rate		
Billing	Rate	Calculated
Units		Billings

Customer Charge

	<i>Customer</i>	<i>Per</i>		
	<i>Months</i>	<i>Customer</i>		
Customer Months	207	\$ 20.50	\$	4,244

On-Peak Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	48,440	\$ 0.02980	\$	1,444
Purchased Power Demand	48,440	\$ 0.09699	\$	4,698
Distribution Demand	48,440	\$ 0.02600	\$	1,259
		\$ 0.15279	\$	7,401

Off-Peak Energy Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Energy	77,366	\$ 0.02980	\$	2,306
Distribution Demand	77,366	\$ 0.02600	\$	2,012
		\$ 0.05580	\$	4,317

Fuel Adjustment

Total Fuel Adjustment	\$	-
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Total Rate 18

\$ 15,962

Difference

\$ 2,120

Percent Change

15.3%

Kit Carson Electric Cooperative
Commercial Service Time-of-Use
Rate No. 19

Test Year Rate		
Billing Units	Rate	Calculated Billings

Facility Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	1,168	\$ 17.50	\$	20,440

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
On-Peak (6 AM - 9 PM)	1,141,585	\$0.10965	\$	125,175
Off-Peak (9 PM - 6 AM)	952,302	\$0.07345	\$	69,947
All kWh	2,093,887		\$	195,121
				-

Fuel Adjustment

Total Fuel Adjustment	\$	4,313
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Total Rate 19

\$ 212,634

Revenue Per Books

\$ 212,905

Difference

\$ (271)

Percent Difference

-0.127%

Cost Based Rates - 5.16% ROR		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	1,168	\$ 32.96	\$	38,497

On-Peak Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	1,141,585	\$ 0.02980	\$	34,019
Purchased Power Demand	1,141,585	\$ 0.07005	\$	79,968
Distribution Demand	1,141,585	\$ 0.02579	\$	29,441
		\$ 0.12564	\$	143,429

Off-Peak Energy Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Energy	952,302	\$ 0.02980	\$	28,379
Distribution Demand	952,302	\$ 0.02579	\$	24,560
		\$ 0.05559	\$	52,938

Fuel Adjustment

Total Fuel Adjustment	\$	-
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Total Rate 19

\$ 234,864

Difference

\$ 22,231

Percent Change

10.5%

Kit Carson Electric Cooperative
Commercial Service Time-of-Use
Rate No. 19

Proposed Rate		
Billing	Rate	Calculated
Units		Billings

Customer Charge

	<i>Customer</i>	<i>Per</i>		
	<i>Months</i>	<i>Customer</i>		
Customer Months	1,168	\$ 32.25	\$	37,668

On-Peak Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	1,141,585	\$ 0.02980	\$	34,019
Purchased Power Demand	1,141,585	\$ 0.07005	\$	79,968
Distribution Demand	1,141,585	\$ 0.02572	\$	29,362
		\$ 0.12557	\$	143,349

Off-Peak Energy Charge

	<i>kW</i>	<i>Per kW</i>		
Purchased Power Energy	952,302	\$ 0.02980	\$	28,379
Distribution Demand	952,302	\$ 0.02572	\$	24,493
		\$ 0.05552	\$	52,872

Fuel Adjustment

Total Fuel Adjustment	\$	-
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Total Rate 19

\$ 233,889

Difference

\$ 21,255

Percent Change

10.0%

Kit Carson Electric Cooperative
 Irrigation Power Service
 Rate No. 22

Test Year Rate		
Billing Units	Rate	Calculated Billings

Facility Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
All Cust. Months	12	\$ 30.00	\$	360

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
All kWh	51,278	\$0.10104	\$	5,181

Fuel Adjustment

Total Fuel Adjustment	\$	173
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Total Rate 22

\$ 5,714

Revenue Per Books

\$ 5,714

Difference

\$ 0

Percent Difference

0.00%

Cost Based Rates - 5.16% ROR		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	12	\$ 33.93	\$	407

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	51,278	\$ 0.02980	\$	1,528
Purchased Power Demand	51,278	\$ 0.07679	\$	3,938
Distribution Demand	51,278	\$ 0.07845	\$	4,023
		\$ 0.18504	\$	9,488

Fuel Adjustment

Total Fuel Adjustment	\$	-
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Total Rate 22

\$ 9,896

Difference

\$ 4,182

Percent Change

73.2%

Kit Carson Electric Cooperative
 Irrigation Power Service
 Rate No. 22

Proposed Rate		
Billing Units	Rate	Calculated Billings

Customer Charge

	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	12	\$ 26.02	\$	312

Energy Charge

	<i>kWh</i>	<i>Per kWh</i>		
Purchased Power Energy	51,278	\$ 0.02980	\$	1,528
Purchased Power Demand	51,278	\$ 0.07679	\$	3,938
Distribution Demand	51,278	\$ 0.05149	\$	2,640
		\$ 0.15808	\$	8,106

Fuel Adjustment

Total Fuel Adjustment			\$	-
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Total Rate 22

\$ 8,418

Difference

\$ 2,705

Percent Change

47.3%

Kit Carson Electric Cooperative
MolyCorp

Test Year Rate		
Billing Units	Rate	Calculated Billings

Customer Charge

	<u>Cust.</u>	<u>Per Cust.</u>		
(Jan-Nov)	11	\$ 579.84	\$	6,378
(Dec)	1	\$ 594.34	\$	594
All Customers	12		\$	6,973

Demand Charge

	<u>kW</u>	<u>Per kW</u>		
All TSGT CP Kw's (Jan-Nov)	56,977	\$ 9.27	\$	528,177
All TSGT CP Kw's (Dec)	4,421	\$ 9.50	\$	42,000
All KCEC CP Kw's (Jan-Nov)	93,751	\$ 3.72	\$	348,754
All KCEC CP Kw's (Dec)	6,552	\$ 3.81	\$	24,963
All Kw's	161,701		\$	943,893

Factor Penalty

	<u>kW</u>	<u>Per kW</u>		
All TSGT CP kW (Jan-Nov)	3,013	\$ 9.27	\$	27,928
All TSGT CP kW (Dec)	-	\$ 9.50	\$	-
All KCEC CP kW (Jan-Nov)	4,799	\$ 3.72	\$	17,852
All KCEC CP kW (Dec)	-	\$ 3.81	\$	-
All Kw's	7,811		\$	45,779

Energy Charge

	<u>kWh</u>	<u>Per kWh</u>		
(Jan-Nov)	39,831,279	\$ 0.01802	\$	717,760
(Dec)	3,465,669	\$ 0.01847	\$	64,011
All kWh	43,296,948		\$	781,771

System Charge

	<u>kWh</u>	<u>Per kWh</u>		
All kWh	43,296,948	\$ 0.00200	\$	86,594

Loss Adjustment

\$ 170,540

Utility Margin

	<u>kWh</u>	<u>Per kWh</u>		
(Jan-Nov)	39,831,279	\$ 0.00215	\$	85,637
(Dec)	3,465,669	\$ 0.00220	\$	7,624
All kWh	43,296,948		\$	93,262

Supervision & Inspection Fee

	<u>Charges</u>	<u>Rate</u>		
All Kw's	\$ 2,121,838.85	0.005	\$	10,609

Total

\$ 2,139,421

Revenue Per Books

\$ 2,139,882

Difference

\$ (461)

Percent Difference

-0.022%

Kit Carson Electric Cooperative
MolyCorp

Cost Based Rates - 5.16% ROR

	Billing		Calculated
	Units	Rate	Billings
Customer Charge			
	<i>Customer</i>	<i>Per</i>	
	<i>Months</i>	<i>Customer</i>	
Customer Months	12	\$ 74.32	\$ 892
Energy Charge			
	<i>kWh</i>	<i>Per kWh</i>	
Purchased Power Energy	43,296,948	\$ 0.02735	\$ 1,184,172
Demand Charge			
	<i>kW</i>	<i>Per kW</i>	
Purchased Power Demand (CP)	100,297	\$ 21.50	\$ 2,156,386
Distribution Demand (NCP)	109,874	\$ 3.17	\$ 348,301
			\$ 2,504,686
Fuel Adjustment			
Total Fuel Adjustment			\$ -
Total			<u>\$ 3,689,749</u>
Difference			\$ 1,550,329
Percent Change			72.5%

Kit Carson Electric Cooperative
MolyCorp

Proposed Rate

	Billing Units	Rate		Calculated Billings
Customer Charge				
	<i>Customer Months</i>	<i>Per Customer</i>		
Customer Months	12	\$ 600.00	\$	7,200
Demand Charge				
	<i>kW</i>	<i>Per kW</i>		
Purchased Power Demand (CP)	100,297	\$ 21.50	\$	2,156,386
Distribution Demand (NCP)	109,874	\$ -	\$	-
			\$	2,156,386
Factor Penalty				
	<i>kW</i>	<i>Per kW</i>		
Purchased Power Demand (CP)	4,799	\$ 21.50	\$	103,174
Energy Charge				
	<i>kWh</i>	<i>Per kWh</i>		
All kWh	43,296,948	\$ 0.02735	\$	1,184,172
System Charge				
	<i>kWh</i>	<i>Per kWh</i>		
All kWh	43,296,948	\$ 0.00200	\$	86,594
Loss Adjustment				
			\$	314,692
Utility Margin				
	<i>kWh</i>	<i>Per kWh</i>		
All kWh	43,296,948	\$ 0.00220	\$	95,253
Supervision & Inspection Fee				
	<i>Charges</i>	<i>Rate</i>		
All Kw's	\$ 3,940,270.23	0.005	\$	19,701
Total				\$ 3,967,172
Difference			\$	1,827,751
Percent Change				85.4%